



## **FLOOR PLAN APPLICATION**

The following documents must be submitted to Westlake Flooring Services to begin the underwriting process. Please ensure all documents are filled out completely and returned promptly.

- Floor plan dealer application (attached)
- Decision Logic Form – complete login
- List of Current Inventory (Full VIN and milage)
- Dealership Photos (Interior and Exterior)
- Current Receivable Statement for current floor plans

### **Additional documents for requests \$375,000+**

- Personal Financial Statement
- Current Balance Sheet
- Current Income Statement
- Tax Returns of Owner (last two years)
- Tax Returns of Business (last two years)

### **Completed applications can be submitted via:**

Email: [dealers@wfs-flooring.com](mailto:dealers@wfs-flooring.com)

Mail to:

Fax: (323) 954-5392

Westlake Flooring Services  
Attn: Flooring Dept.  
4751 Wilshire Blvd. Suite 100  
Los Angeles, CA 90010



## Floorplan Application

### CREDIT LINE INFORMATION

Date:	Current Westlake Dealer?	YES <input type="checkbox"/> NO <input type="checkbox"/>
Requested Floor Plan Credit Amount: \$	Lot Capacity:	
# of Units on Lot:	Monthly Units Sold:	Average Turn Time:
Average Purchase Price:	# of Units Owned:	\$ Amount of Owned Units:

### COMPANY INFORMATION

Dealership Legal Name:	DBA:	
How Long in Business?	Tax Id #:	Dealer's 5 Million AA #
Physical Address:	Rent: <input type="checkbox"/> Own: <input type="checkbox"/>	
Type of Business:	Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> LLC <input type="checkbox"/> Sole Proprietor <input type="checkbox"/>	
Do You Have Additional Lots?	YES <input type="checkbox"/> NO <input type="checkbox"/>	
Additional Lot Address(es):		
Dealer Website:		

### PRIMARY APPLICANT INFORMATION

Name of Applicant:	Title:	Ownership %:
Home Address:	How long?	Rent <input type="checkbox"/> Own <input type="checkbox"/>
Email:	Phone:	Cell:
Driver License #:	Expires:	State:
Monthly Payment or Rent:	SSN:	Marital Status:

### CO-APPLICANT INFORMATION

Name of Applicant:	Title:	Ownership %:
Home Address:	How Long?	Rent <input type="checkbox"/> Own <input type="checkbox"/>
Email:	Phone:	Cell:
Driver License #:	Expires:	State:
Monthly Payment or Rent:	SSN:	Marital Status:

### OTHER FLOORPLAN LENDERS

Company	Credit Limit	Current Balance

### OTHER CREDIT INFORMATION

☐ I the undersigned (1) make the above representations, which are certified correct, for the purpose to secure credit; (2) authorize Westlake Flooring Services to obtain credit reports on me periodically and to gather employment and business history as they consider necessary and appropriate; (3) obtain consumer credit reports on me; (4) understand that Westlake Flooring Services will retain this application whether or not credit is approved, and that it is the applicant's responsibility to notify the creditor of any changes in name, ownership, address, or contact information. This application will be confidential and not shared with outside parties.

☐ To comply with the USA Patriot Act, Westlake Flooring Services is required to verify the identity of members applying for and opening new accounts or services with our financial institution. Information we are required to obtain includes name, mailing and residence address, tax identification number or social security number, date of birth and a copy of a government issued photo ID. Additional information may also be gathered depending on the type of account applied for or opened. Identification and information on existing members will be gathered as they open or use additional services offered by Westlake Flooring Services. The Act requires us to maintain records of the identification verification and to periodically update this information. Confidentiality of the information gathered and used will be maintained as required under the Privacy Act.

Signature of Applicant	Date
Signature of Co-Owner	Date

## **FAIR CREDIT REPORTING ACT BACKGROUND CHECK DISCLOSURE**

In connection with a possible business transaction, WESTLAKE SERVICES, LLC and its affiliates ("Westlake") may seek background information about you from a consumer reporting agency as it deems necessary and appropriate. This information will be in the form of both consumer reports and investigative consumer reports. These reports may be obtained at any time after Westlake receives authorization from you, until all of your obligations as a guarantor and related to the credit have been satisfied.

Consumer reports include any written, oral or other communication of information by a consumer reporting agency bearing on your credit standing, character, general reputation and other characteristics that is expected to be used for employment purposes. Consumer reports may include credit reports, criminal records and driving records, among other resources.

Investigative consumer reports include similar information as consumer reports, which is obtained through personal interviews with those who are acquainted with you or who may have knowledge of any relevant information about you.

Westlake will determine the consumer reporting agency or agencies that it will use to obtain the consumer reports.

You have the right to request information from Westlake about the nature and scope of any investigative consumer report on you that is requested by Westlake. The request must be made in writing and within a reasonable period of time after you have received this disclosure.

A summary of your rights under the federal Fair Credit Reporting Act (FCRA) can be found at <https://www.consumerfinance.gov/learnmore/> and also [http://www.consumerfinance.gov/f/201504\\_cfpb\\_summary\\_your-rights-under-fcra.pdf](http://www.consumerfinance.gov/f/201504_cfpb_summary_your-rights-under-fcra.pdf).

**Authorization to Obtain Consumer Reports under the Fair Credit Reporting Act**

I acknowledge that I have received and read the *Fair Credit Reporting Act Background Check Disclosure*, and the referenced *A Summary of Your Rights Under the Fair Credit Reporting Act* provided by the Consumer Finance Protection Bureau and this authorization. I certify that I understand the documents I have received.

I hereby authorize Westlake or its authorized agents, in connection with my role as a personal guarantor, for the purpose to secure credit, and for other purposes, to obtain or prepare consumer reports and investigative consumer reports at any time after it receives this authorization, until all of my obligations as a guarantor and related to the credit have been satisfied.

I hereby authorize law enforcement agencies, public and private schools, federal, state and local agencies and courts, credit bureaus, information bureaus, current and former employers, financial institutions, licensing agencies, governmental agencies, the military, and other individuals and entities to provide any and all information that is requested by any consumer reporting agencies or until all of my obligations as a guarantor and related to the credit have been satisfied.

I certify that the information provided on this form is true and correct. I understand that any information that I disclose may be used to obtain consumer reports and investigative consumer reports.

Print Name: \_\_\_\_\_  
(First) (Middle) (Last)

Former Name(s) and Dates Used: \_\_\_\_\_

Current Address Since: \_\_\_\_\_  
(My/Yr) (Street) (City) (State/Zip)

Previous Address From: \_\_\_\_\_  
(My/Yr) (Street) (City) (State/Zip)

Social Security Number: \_\_\_\_\_ DOB: \_\_\_\_\_

Telephone Number: \_\_\_\_\_

Drivers License Number/State: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_



**Please Provide the below information for your Decision Logic request successfully transmitted.**

Dealership Dealer Code:
Principal Name:
Principal Cell:
Principal email address:
Bank account and type: Checkings
Bank Name:

**\*\*Please return the completed form via email to **Lending** OR email to James Hiatt and Godswill Anozie**